



(TO ALL GOVERNORS, ALTERNATE GOVERNORS, AND MEMBER COUNTRIES)

July 21, 2023

**Amendment of the Articles of Agreement – Removal of Lending Limitation
Adoption of Resolution and Request for Members' Acceptance of the Amendment**

1. With my letter dated April 17, 2023, I submitted to the Board of Governors of the Bank a draft Resolution entitled "Amendment of the Articles of Agreement – Removal of Lending Limitation".
2. Article VIII(a) of the Articles of Agreement prescribes a two-stage procedure for amendment of the Articles and requires that any proposed amendment **first** be approved by the Board of Governors via vote without meeting, in accordance with Section 12 of the By-Laws of the Bank, which requires replies from a majority of Governors exercising not less than two-thirds of the total voting power; in addition, the majority of the votes received must be affirmative. **Second**, the proposed amendment must be accepted by three-fifths of the members having eighty-five percent of the total voting power.
3. I am directed to inform you that the requirements for the **first** stage in paragraph 2 above were met on July 10, 2023, and the proposed amendment was therefore approved by the Bank's Board of Governors (IBRD Resolution No. 696, copy attached). It is now necessary to carry out the **second** stage of the Bank procedure; that is, to ask all members whether they accept the proposed amendment.
4. To facilitate communicating your response, attached is an acceptance form which may be completed and returned to us by email attachment to corpsecmembers@worldbank.org.
5. In accordance with Article VIII(c) of the Bank's Articles of Agreement, the amendment shall enter into force for all members as of the date three months after the Bank certifies, by formal communication addressed to all members, that three-fifths of the members, having 85% of the total voting power, have accepted the amendment.
6. We would therefore appreciate it if you would, as soon as possible, advise the Bank whether your Government accepts the proposed amendment.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mercy Tembon".

Mercy Tembon
Vice President and WBG Corporate Secretary

Attachments



**INTERNATIONAL BANK FOR RECONSTRUCTION AND
DEVELOPMENT**

BOARD OF GOVERNORS

Resolution No. 696

Amendment of the Articles of Agreement – Removal of Lending Limitation

RESOLVED:

WHEREAS, the Report of the Executive Directors recommended that Article III, Section 3 of the Articles of Agreement of the International Bank for Reconstruction and Development (Bank) be amended as set forth below; and

WHEREAS, the Chair of the Board of Governors has requested the Secretary of the Bank to bring the proposal of the Executive Directors before the Board of Governors to vote on the following Resolution without meeting, pursuant to Section 12 of the By-Laws of the Bank;

NOW, THEREFORE, the Board of Governors, noting the recommendations and the said Report of the Executive Directors, hereby resolves as set forth below:

Article III, Section 3 of the Articles of Agreement of the Bank shall be amended by deleting the existing title and text and substituting therefor “Article III, Section 3 Deleted.”

(Adopted on July 10, 2023)

International Bank for Reconstruction and Development

Date: _____

In reference to your letter dated July 21, 2023, concerning the amendment of the Articles of Agreement of the International Bank for Reconstruction and Development to remove the Lending Limitation, I wish to advise that my Government **accepts** the proposed amendment:

Signature

Member Country

Name of Accredited Governor
OR Alternate Governor

Title and Department

NOTE: This form should be completed, signed, and transmitted, **as soon as possible**, by email attachment to corpsecmembers@worldbank.org.